

Message Text

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PAGE 01 LIMA 09049 112256Z

67

ACTION SS-30

INFO OCT-01 ISO-00 SSO-00 NSCE-00 /031 W

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FM AMEMBASSY LIMA

TO SECSTATE WASHDC IMMEDIATE 8095

C O N F I D E N T I A L LIMA 9049

EXDIS

EO 11652: XGDS

TAGS: BDIS, OVIP, ECON, PE

SUBJ: GREENE NEGOTIATIONS - GRACE APPLICATIONS FOR
FOREIGN EXCHANGE REMITTANCES

REF: GANTZ/BRADFIELD - CHENEY CONVERSATION DECEMBER 7,
LIMA

1. QUESTION WAS ASKED CONCERNING RELATIONSHIP BETWEEN
\$3.2 MILLION AND \$2.2 MILLION FIGURES FOR GRACE REMIT-
TANCES AND WHETHER \$2.2 MILLION FIGURE WAS "LEGITIMATE".
GRACE OFFICIALS HAVE NOT INFORMED US AS FOLLOWS:

A. MOST RECENT (AND CURRENT) DATA CONCERNING PEND-
ING GRACE REMITTANCES ARE CONTAINED IN THREE-PAGE TABLE
ANNEXED TO LETTER OF OCTOBER 30 FROM LAWDER TO GREENE
WITH COPIES TO BRADFIELD AND PRECHETTE. THIS TABLE SHOWS
THAT REMITTANCE APPLICATIONS AWAITING APPROVAL TOTAL
\$3,481,067.13. THIS FIGURE SHOULD BE USED INSTEAD OF
\$3.2 MILLION FIGURE. PAGE THREE OF TABLE ALSO SHOWS THAT
REMITTANCE APPLICATIONS APPROVED AND ON WHAT PAYMENTS
ARE CURRENTLY BEING MADE TOTAL \$1,894,962.05. TOTAL
OF BOTH FIGURES IS \$5,376,029.18.

B. THE FOUR LINE ITEMS TOTALING \$2,175,572 MILLION
CONTAINED IN "SCHEDULE B" (PROVIDED BY GANTZ) ARE NOT
COMPLETELY SEPARATE ITEMS, BUT FROM PART OF TABLE REFERRED
TO ABOVE AND ARE INCLUDED IN TOTAL FIGURE OF \$5,376,029.18.
THE FIGURES OF \$1,636,438 AND \$258,523 ON "SCHEDULE B" ARE
THE FIGURES LISTED ON PAGE THREE OF THE GRACE TABLE FOR
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REMITTANCES WHICH HAVE BEEN APPROVED. THE \$47,640 FIGURE

IS THE FIRST LINE ITEM ON PAGE ONE OF THE GRACE TABLE.
THE \$232,971 FIGURE IS THE TOTAL FIGURE FOR ROYALTY PAY-
MENTS WHICH APPEARS AS THE NEXT TO LAST LINE ITEM ON
PAGE TWO OF THE GRACE TABLE.

2. AS INDICATED REFTTEL, MINISTRY OF ECONOMY AND FINANCE HAS
ASKED FOR DETAIL ON GRACE REMITTANCES APPLICATIONS. GRACE
HAS NO OBJECTION TO OUR GIVING MINISTRY COPY OF ITS TABLE,
AND WE PROPOSE TO DO SO AT OUR NEXT MEETING WITH MINISTRY
TEAM.
BELCHER

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Message Attributes

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